

Capital instruments main features template						
At 31 December 2019						
1	Issuer	Ikano Bank AB (publ)	Ikano Bank AB (publ)	Ikano Bank AB (publ)	Ikano Bank AB (publ)	Ikano Bank AB (publ)
2	Unique identifier /e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	N/A	N/A	N/A	N/A	N/A
3	Governing law(s) of the instrument	Sweden	Sweden	Sweden	Sweden	Sweden
<i>Regulatory treatment</i>						
4	Transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2
5	Post-transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2
6	Eligible at solo/(sub-)consolidated/ solo & (sub-)consolidated	Solo	Solo	Solo	Solo	Solo
7	Instrument type	Tier 2 as published in Regulation (EU) No 575/2013 article 63	Tier 2 as published in Regulation (EU) No 575/2013 article 63	Tier 2 as published in Regulation (EU) No 575/2013 article 63	Tier 2 as published in Regulation (EU) No 575/2013 article 63	Tier 2 as published in Regulation (EU) No 575/2013 article 63
8	Amount recognised in regulatory capital (currency in million, as most recent reporting date)	SEK 87 mn	SEK 37 mn	SEK 126 mn	SEK 415 mn	SEK 200 mn
9	Nominal amount of instrument	GBP 7,000,000	NOK 35,000,000	DKK 90,000,000	EUR 39,500,000	SEK 200,000,000
9a	Issue price	100	100	100	100	100
9b	Redemption price	100	100	100	100	100
10	Accounting classification	Liability - amortised cost	Liability - amortised cost	Liability - amortised cost	Liability - amortised cost	Liability - amortised cost
11	Original date of issuance	2015-05-28	2015-05-28	2015-05-28	2015-08-01	2015-05-28
12	Perpetual or dated	Dated	Dated	Dated	Dated	Dated
13	Original maturity date	2025-05-28	2025-05-28	2025-05-28	2025-05-28	2025-05-28
14	approval	Yes	Yes	Yes	Yes	Yes
15	and redemption amount	N/A	N/A	N/A	N/A	N/A
16	Subsequent call dates, if applicable	N/A	N/A	N/A	N/A	N/A
<i>Coupons/dividends</i>						
17	Fixed or floating dividend/coupon	Floating	Floating	Floating	Floating	Floating
18	Coupon rate and any related index	Libor 6M + 2,8% p.a.	Nibor 6M + 2,55% p.a.	Cibor 6M + 2,45% p.a.	Euribor 3M + 2,5% p.a.	Stibor 6M + 2,7% p.a.
19	Existence of a dividend stopper	No	No	No	No	No
20a	Fully discretionary, partially discretionary or mandatory (in terms of timing)	Partially discretionary	Partially discretionary	Partially discretionary	Partially discretionary	Partially discretionary
20b	or mandatory (in terms of amount)	Partially discretionary	Partially discretionary	Partially discretionary	Partially discretionary	Partially discretionary
21	redeem	No	No	No	No	No
22	Noncumulative or cumulative	Noncumulative	Noncumulative	Noncumulative	Noncumulative	Noncumulative
23	Convertible or non-convertible	Nonconvertible	Nonconvertible	Nonconvertible	Nonconvertible	Nonconvertible
24	If convertible, conversion trigger(s)	N/A	N/A	N/A	N/A	N/A
25	If convertible, fully or partially	N/A	N/A	N/A	N/A	N/A
26	If convertible, conversion rate	N/A	N/A	N/A	N/A	N/A
27	conversion	N/A	N/A	N/A	N/A	N/A
28	convertible into	N/A	N/A	N/A	N/A	N/A
29	converts into	N/A	N/A	N/A	N/A	N/A
30	Write-down features	No	No	No	No	No
31	If write-down, write-down trigger(s)	N/A	N/A	N/A	N/A	N/A
32	If write-down, full or partial	N/A	N/A	N/A	N/A	N/A
33	If write-down, permanent or temporary	N/A	N/A	N/A	N/A	N/A
34	If temporary write-down, description of write-down mechanism	N/A	N/A	N/A	N/A	N/A
35	liquidation (specify instrument type	Subordinated debt	Subordinated debt	Subordinated debt	Subordinated debt	Subordinated debt
36	Non-compliant transitioned features	No	No	No	No	No
37	If yes, specify non-compliant features	N/A	N/A	N/A	N/A	N/A

Disclosure on asset encumbrance

Template A-Assets

		Carrying amount of encumbered assets	Fair value of encumbered assets	Carrying amount of unencumbered assets	Fair value of unencumbered assets
At 31 December 2019 (SEK millions)		010	040	060	090
010	Assets of the reporting institution	43		45 913	
030	Equity instruments	0	0	56	56
040	Debt securities	0	0	4 119	4 119
050	of which: covered bonds	0	0	1 208	1 208
060	of which: asset-backed securities	0	0	0	0
070	of which: issued by general governments	0	0	1 761	1 761
080	of which: issued by financial corporations	0	0	271	271
090	of which: issued by non-financial corporations	0	0	879	879
120	Other assets	43		41 738	

Template B-Collateral received

		Fair value of encumbered collateral received or own debt securities issued	Fair value of collateral received or own debt securities issued available for encumbrance
At 31 December 2019 (SEK millions)		010	040
130	Collateral received by the reporting institution	28	0
140	Loans on demand	28	0
150	Equity instruments	0	0
160	Debt securities	0	0
170	of which: covered bonds	0	0
180	of which: asset-backed securities	0	0
190	of which: issued by general governments	0	0
200	of which: issued by financial corporations	0	0
210	of which: issued by non-financial corporations	0	0
220	Loans and advances other than loans on demand	0	0
230	Other collateral received	0	0
231	of which: ...	0	0
240	Own debt securities issued other than own covered bonds or ABS	0	0
241	Own covered bonds and ABS issued and not yet pledged	0	0
250	TOTAL ASSETS, COLLATERAL RECEIVED AND OWN DEBT SECURITIES ISSUED	45 164	

Template C-Encumbered assets/collateral received and associated liabilities

		Matching liabilities, contingent liabilities or securities lent	Assets, collateral received and own debt securities issued other than covered bonds and ABSs encumbered
At 31 December 2019 (SEK millions)		010	030
010	Carrying amount of selected financial liabilities	57	37
11	of which: Derivatives	57	37

Own Funds disclosure template			
Common Equity Tier 1 capital: instruments and reserves		At 31 December 2018 (SEK millions)	REGULATION (EU) No 575/2013 ARTICLE REFERENCE
1	Capital instruments and the related share premium accounts	79	26 (1), 27, 28, 29
	of which: Capital instrument	79	EBA list 26 (3)
	of which: Share premium	0	EBA list 26 (3)
2	Retained earnings	5 627	26 (1) (c)
3	Accumulated other comprehensive income (and any other reserves)	315	26 (1)
3a	Funds for general banking risk	0	26 (1) (f)
4	Amount of qualifying items referred to in Article 484 (3) and the related share premium accounts subject to phase out from CET1	0	486 (2)
5	Minority interests (amount allowed in consolidated CET1)	0	84
5a	Independently reviewed interim profits net of any foreseeable charge or dividend	0	26 (2)
6	Common Equity Tier 1 (CET1) capital before regulatory adjustments	6 021	Sum of rows 1 to 5a
Common Equity Tier 1 (CET1) capital: regulatory adjustments			
7	Additional value adjustments (negative amount)	-4	34, 105
8	Intangible assets (net of related tax liability) (negative amount)	-352	36 (1) (b), 37
9	Other transitional adjustments to CET1 Capital	189	
10	Deferred tax assets that rely on future profitability excluding those arising from temporary difference (net of related tax liability where the conditions in Article 38 (3) are met) (negative amount)	0	36 (1) (c), 38
11	Fair value reserves related to gains or losses on cash flow hedges	-15	33 (1) (a)
12	Negative amounts resulting from the calculation of expected loss amounts	0	36 (1) (d), 40, 159
13	Any increase in equity that results from securitised assets (negative amount)	0	32 (1)
14	Gains or losses on liabilities valued at fair value resulting from changes in own credit standing	0	33 (1) (b)
15	Defined-benefit pension fund assets (negative amount)	0	36 (1) (e), 41
16	Direct and indirect holdings by an institution of own CET1 instruments (negative amount)	0	36 (1) (f), 42
17	Direct, indirect and synthetic holdings of the CET1 instruments of financial sector entities where those entities have reciprocal cross holdings with the institution designed to inflate artificially the own funds of the institution (negative amount)	0	36 (1) (g), 44
18	Direct, indirect and synthetic holdings of the CET1 instruments of financial sector entities where the institution does not have a significant investment in those entities (amount above 10% threshold and net of eligible short positions) (negative amount)	0	36 (1) (h), 43, 45, 46, 49 (2) (3), 79
19	Direct, indirect and synthetic holdings of the CET1 instruments of financial sector entities where the institution has a significant investment in those entities (amount above 10% threshold and net of eligible short positions) (negative amount)	0	36 (1) (i), 43, 45, 47, 48 (1) (b), 49 (1) to (3), 79
20	Empty set in the EU	0	
20a	Exposure amount of the following items which qualify for a RW of 1250%, where the institution opts for the deduction alternative	0	36 (1) (k)
20b	of which: qualifying holdings outside the financial sector (negative amount)	0	36 (1) (k) (i), 89 to 91
20c	of which: securitisation positions (negative amount)	0	36 (1) (k) (ii) 243 (1) (b) 244 (1) (b) 258
20d	of which: free deliveries (negative amount)	0	36 (1) (k) (iii), 379 (3)
21	Deferred tax assets arising from temporary difference (amount above 10 % threshold , net of related tax liability where the conditions in Article 38 (3) are met) (negative amount)	0	36 (1) (c), 38, 48 (1) (a)
22	Amount exceeding the 15% threshold (negative amount)	0	48 (1)
23	of which: direct and indirect holdings by the institution of the CET1 instruments of financial sector entities where the institution has a significant investment in those entities	0	36 (1) (i), 48 (1) (b)
24	Empty set in the EU	0	
25	of which: deferred tax assets arising from temporary difference	0	36 (1) (c), 38, 48 (1) (a)

25a	Losses for the current financial year (negative amount)	0	36 (1) (a)
25b	Foreseeable tax charges relating to CET1 items (negative amount)	0	36 (1) (l)
27	Qualifying AT1 deductions that exceeds the AT1 capital of the institution (negative amount)	0	36 (1) (j)
28	Total regulatory adjustments to Common Equity Tier 1 (CET1)	-183	Sum of rows 7 to 20a, 21, 22 and 25a to 27
29	Common Equity Tier 1 (CET1) capital	5 838	Row 6 minus row 28
Additional Tier 1 (AT1) capital: instruments			
30	Capital instruments and the related share premium accounts	0	51, 52
31	of which: classified as equity under applicable accounting standards	0	
32	of which: classified as liabilities under applicable accounting standards	0	
33	Amount of qualifying items referred to in Article 484 (4) and the related share premium accounts subject to phase out from AT1	0	486 (3)
34	Qualifying Tier 1 capital included in consolidated AT1 capital (including minority interest not included in row 5) issued by subsidiaries and held by third parties	0	85, 86
35	of which: instruments issued by subsidiaries subject to phase-out	0	486 (3)
36	Additional Tier 1 (AT1) capital before regulatory adjustments	0	Sum of rows 30, 33 and 34
Additional Tier 1 (AT1) capital: regulatory adjustments			
37	Direct and indirect holdings by an institution of own AT1 instruments (negative amount)	0	52 (1) (b), 56 (a), 57
38	Holdings of the AT1 instruments of financial sector entities where those entities have reciprocal cross holdings with the institution designed to inflate artificially the own funds of the institution (negative amount)	0	56 (b), 58
39	Direct, indirect and synthetic holdings of the AT1 instruments of financial sector entities where the institution does not have a significant investment in those entities (amount above 10% threshold and net of eligible short positions) (negative amount)	0	56 (c), 59, 60, 79
40	Direct, indirect and synthetic holdings of the AT1 instruments of financial sector entities where the institution has a significant investment in those entities (amount above 10% threshold and net of eligible short positions) (negative amount)	0	56 (d), 59, 79, 475 (4)
41	Empty set in the EU		
42	Qualifying T2 deductions that exceed the T2 capital of the institution (negative amount)		56 (e)
43	Total regulatory adjustments to Additional Tier 1 (AT1) capital	0	Sum of rows 37 to 42
44	Additional Tier 1 (AT1) capital	0	Row 36 minus row 43
45	Tier 1 capital (T1 = CET1 + AT1)	5 838	Sum of row 29 and row 44
Tier 2 (T2) capital: instruments and provisions			
46	Capital instruments and the related share premium accounts	865	62, 63
47	Amount of qualifying items referred to in Article 484 (5) and the related share premium accounts subject to phase out from T2	0	486 (4)
48	Qualifying own funds instruments included in consolidated T2 capital (including minority interest and AT1 instruments not included in rows 5 or 34) issued by subsidiaries and held by third party	0	87, 88
49	of which: instruments issued by subsidiaries subject to phase-out	0	486 (4)
50	Credit risk adjustments	0	62 (c) & (d)
51	Tier 2 (T2) capital before regulatory adjustment	865	
Tier 2 (T2) capital: regulatory adjustments			
52	Direct and indirect holdings by an institution of own T2 instruments and subordinated loans (negative amount)	0	63 (b) (i), 66 (a), 67
53	Holdings of the T2 instruments and subordinated loans of financial sector entities where those entities have reciprocal cross holdings with the institutions designed to inflate artificially the own funds of the institution (negative amount)	0	66 (b), 68
54	Direct, indirect and synthetic holdings of the T2 instruments and subordinated loans of financial sector entities where the institution does not have a significant investment in those entities (amount above 10 % threshold and net of eligible short positions) (negative amount)	0	66 (c), 69, 70, 79

55	Direct, indirect and synthetic holdings of the T2 instruments and subordinated loans of financial sector entities where the institution has a significant investment in those entities (net of eligible short positions) (negative amounts)		0	66 (d), 69, 79
56	Empty set in the EU			
57	Total regulatory adjustments to Tier 2 (T2) capital		0	Sum of rows 52 to 56
58	Tier 2 (T2) capital		865	Row 51 minus row 57
59	Total capital (TC = T1 + T2)		6 703	Sum of row 45 and row 58
60	Total risk-weighted assets		37 949	
Capital ratios and buffers				
61	Common Equity Tier 1 (as a percentage of total risk exposure amount)		15,4%	92 (2) (a)
62	Tier 1 (as a percentage of total risk exposure amount)		15,4%	92 (2) (b)
63	Total capital (as a percentage of total risk exposure amount)		17,7%	92 (2) (c)
64	Institution specific buffer requirement (CET1 requirement in accordance with article 92 (1) (a) plus capital conservation and countercyclical buffer requirements plus a systemic risk buffer, plus systemically important institution buffer expressed as a percentage of total risk exposure amount)		8,5%	CRD 128, 129, 130, 131, 133
65	of which: capital conservation buffer requirement		2,5%	
66	of which: countercyclical buffer requirement		1,5%	
67	of which: systemic risk buffer requirement		0,0%	
67a	of which: Global Systemically Important Institution (G-SII) or Other Systemically Important Institution (O-SII) buffer		0,0%	
68	Common Equity Tier 1 available to meet buffers (as a percentage of risk exposure amount)		9,4%	CRD 128
69	[non-relevant in EU regulation]		0	
70	[non-relevant in EU regulation]		0	
71	[non-relevant in EU regulation]		0	
Amounts below the thresholds for deduction (before risk-weighting)				
72	Direct and indirect holdings of the capital of financial sector entities where the institution does not have a significant investment in those entities (amount below 10% threshold and net of eligible short positions)		0	36 (1) (h), 45, 46, 56 (c), 59, 60, 66 (c), 69, 70
73	Direct and indirect holdings of the CET1 instruments of financial sector entities where the institution has a significant investment in those entities (amount below 10% threshold and net of eligible short positions)		0	36 (1) (i), 45, 48
74	Empty set in the EU		0	
75	Deferred tax assets arising from temporary difference (amount below 10 % threshold , net of related tax liability where the conditions in Article 38 (3) are met)		0	36 (1) (c), 38, 48
Applicable caps on the inclusion of provisions in Tier 2				
76	Credit risk adjustments included in T2 in respect of exposures subject to standardised approach (prior to the application of the cap)		0	62
77	Cap on inclusion of credit risk adjustments in T2 under standardised approach		0	62
78	Credit risk adjustments included in T2 in respect of exposures subject to internal rating-based approach (prior to the application of the cap)		0	62
79	Cap for inclusion of credit risk adjustments in T2 under internal ratings-based approach		0	62
Capital instruments subject to phase-out arrangements (only applicable between 1 Jan 2014 and 1 Jan 2022)				
80	Current cap on CET1 instruments subject to phase-out arrangements		0	484 (3), 486 (2) & (5)
81	Amount excluded from CET1 due to cap (excess over cap after redemptions and maturities)		0	484 (3), 486 (2) & (5)
82	Current cap on AT1 instruments subject to phase-out arrangements		0	484 (4), 486 (3) & (5)
83	Amount excluded from AT1 due to cap (excess over cap after redemptions and maturities)		0	484 (4), 486 (3) & (5)
84	Current cap on T2 instruments subject to phase-out arrangements		0	484 (5), 486 (4) & (5)
85	Amount excluded from T2 due to cap (excess over cap after redemptions and maturities)		0	484 (5), 486 (4) & (5)

Table 1: Geographical distribution of credit exposures relevant for the calculation of the countercyclical capital buffer per 31 December 2019 (SEK)

Row		General credit exposure		Trading book exposure		Securitisation exposure		Own funds requirements				Own funds requirement weights	Countercyclical capital buffer rate
		Exposure value for SA	Exposure value for IRB	Sum of long and short position of trading book	Value of trading book exposure for internal models	Exposure value for SA	Exposure value for IRB	Of which: General credit exposure	Of which: Trading book exposures	Of which: Securitisation exposures	Total		
		010	020	030	040	050	060	070	080	090	100	110	120
010	Breakdown by country												
011	Sweden	17 010 758 675	-	-	-	-	-	941 757 953			941 757 953	0,40	#####
012	Norway	3 297 227 910	-	-	-	-	-	189 222 888			189 222 888	0,08	#####
013	Denmark	4 920 962 744	-	-	-	-	-	289 985 169			289 985 169	0,12	#####
014	Finland	1 260 023 761	-	-	-	-	-	81 504 104			81 504 104	0,04	#####
015	United Kingdom	7 003 302 874	-	-	-	-	-	425 684 707			425 684 707	0,18	#####
016	Germany	5 631 594 146	-	-	-	-	-	343 914 859			343 914 859	0,15	#####
017	Poland	513 188 621	-	-	-	-	-	31 298 621			31 298 621	0,01	#####
018	Austria	130 317 167	-	-	-	-	-	8 093 784			8 093 784	0,00	#####
019	Others	211 372 964	-	-	-	-	-	16 299 071			16 299 071	0,01	#####
020	Total	39 978 748 864	-	-	-	-	-	2 327 761 155	-	-	2 327 761 155		

Table 2: Amount of institution-specific countercyclical capital buffer per 31 December 2019 (SEK)

Row		Column
010	Total risk exposure amount (SEK)	37 949 156 224
020	Institution specific countercyclical buffer rate	1,52%
030	Institution specific countercyclical buffer requirement (SEK)	578 488 047

Ikano Bank AB

Table LRSum: Summary reconciliation of accounting assets and leverage ratio exposures

	At 31 December 2018 (SEK)	Applicable amount
1	Total assets as per published financial statements	45 955 649 643
2	Adjustment for entities which are consolidated for accounting purposes but are outside the scope of regulatory consolidation	0
3	(Adjustment for fiduciary assets recognised on the balance sheet pursuant to the applicable accounting framework but excluded from the leverage ratio total exposure measure in accordance with Article 429(13) of Regulation (EU) No 575/2013)	0
4	Adjustments for derivative financial instruments	64 762 707
5	Adjustment for securities financing transactions (SFTs)	0
6	Adjustment for off-balance sheet items (i.e. conversion to credit equivalent amounts of off-balance sheet exposures)	3 777 942 908
EU-6a	(Adjustment for intragroup exposures excluded from the leverage ratio total exposure measure in accordance with Article 429(7) of Regulation (EU) No 575/2013)	0
EU-6b	(Adjustment for exposures excluded from the leverage ratio total exposure measure in accordance with Article 429(14) of Regulation (EU) No 575/2013)	0
7	Other adjustments	-1 676 047 058
8	Leverage ratio total exposure measure	48 122 308 199

Table LRCom: Leverage ratio common disclosure

		CRR leverage ratio exposures
On-balance sheet exposures (excluding derivatives and SFTs)		
1	On-balance sheet items (excluding derivatives, SFTs and fiduciary assets, but including collateral)	44 602 811 118
2	(Asset amounts deducted in determining Tier 1 capital)	-352 137 524
3	Total on-balance sheet exposures (excluding derivatives, SFTs and fiduciary assets) (sum of lines 1 and 2)	44 250 673 594
Derivative exposures		
4	Replacement cost associated with all derivatives transactions (i.e. net of eligible cash variation margin)	28 928 990
5	Add-on amounts for PFE associated with all derivatives transactions (mark- to-market method)	64 762 707
EU-5a	Exposure determined under Original Exposure Method	0

6	Gross-up for derivatives collateral provided where deducted from the balance sheet assets pursuant to the applicable accounting framework	0
7	(Deductions of receivables assets for cash variation margin provided in derivatives transactions)	0
8	(Exempted CCP leg of client-cleared trade exposures)	0
9	Adjusted effective notional amount of written credit derivatives	0
10	(Adjusted effective notional offsets and add-on deductions for written credit derivatives)	0
11	Total derivatives exposures (sum of lines 4 to 10)	93 691 697
SFT exposures		
12	Gross SFT assets (with no recognition of netting), after adjusting for sales accounting transactions	0
13	(Netted amounts of cash payables and cash receivables of gross SFT assets)	0
14	Counterparty credit risk exposure for SFT assets	0
EU-14a	Derogation for SFTs: Counterparty credit risk exposure in accordance with Articles 429b(4) and 222 of Regulation (EU) No 575/2013	0
15	Agent transaction exposures	0
EU-15a	(Exempted CCP leg of client-cleared SFT exposure)	0
16	Total securities financing transaction exposures (sum of lines 12 to 15a)	0
Other off-balance sheet exposures		
17	Off-balance sheet exposures at gross notional amount	35 080 562 774
18	(Adjustments for conversion to credit equivalent amounts)	-31 302 619 866
19	Other off-balance sheet exposures (sum of lines 17 and 18)	3 777 942 908
Exempted exposures in accordance with Article 429(7) and (14) of Regulation (EU) No 575/2013 (on and off balance sheet)		
EU-19a	(Intragroup exposures (solo basis) exempted in accordance with Article 429(7) of Regulation (EU) No 575/2013 (on and off balance sheet))	0
EU-19b	(Exposures exempted in accordance with Article 429 (14) of Regulation (EU) No 575/2013 (on and off balance sheet))	0
Capital and total exposure measure		
20	Tier 1 capital	5 838 309 501
21	Leverage ratio total exposure measure (sum of lines 3, 11, 16, 19, EU-19a and EU-19b)	48 122 308 199
Leverage ratio		
22	Leverage ratio	12,1%
Choice on transitional arrangements and amount of derecognised fiduciary items		
EU-23	Choice on transitional arrangements for the definition of the capital measure	Transitional

EU-24	Amount of derecognised fiduciary items in accordance with Article 429(11) of Regulation (EU) No 575/2013	0
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Table LRSpl: Split-up of on balance sheet exposures (excluding derivatives, SFTs and exempted exposures)

		CRR leverage ratio exposures
EU-1	Total on-balance sheet exposures (excluding derivatives, SFTs, and exempted exposures), of which:	44 602 811 118
EU-2	Trading book exposures	0
EU-3	Banking book exposures, of which:	44 602 811 118
EU-4	Covered bonds	1 213 098 765
EU-5	Exposures treated as sovereigns	2 541 670 367
EU-6	Exposures to regional governments, MDB, international organisations and PSE not treated as sovereigns	58 775 528
EU-7	Institutions	2 212 588 942
EU-8	Secured by mortgages of immovable properties	0
EU-9	Retail exposures	32 454 826 681
EU-10	Corporate	4 642 925 305
EU-11	Exposures in default	646 837 241
EU-12	Other exposures (e.g. equity, securitisations, and other non-credit obligation assets)	832 088 287